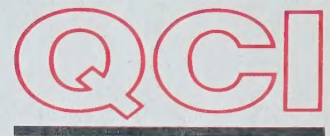


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QCI INDUSTRIES LIMITED

Executive Office: 44 Charles Street West, Suite 4908, Toronto, Ontario M4Y 1R8 Telephone (416) 962-6252

FOR IMMEDIATE RELEASE

MARCH 14TH, 1975

FREDERICK A. LITWIN
PRESIDENT

CanCorp

PRELIMINARY UNAUDITED RESULTS

FOR THE 12 MONTH PERIOD ENDING DECEMBER 31ST, 1974

QCI INDUSTRIES LIMITED reports preliminary unaudited net profits for the 12 month period ending December 31st, 1974, of \$157,593 or 14.5¢ per share. Earnings per share have been calculated using the weighted average number of shares outstanding during the period, being 1,086,852.

Income for this period was derived from the company's equity investment in an effectively controlled subsidiary, as well as the consolidation of financial results of recently acquired Canadian Tarpoly Company Ltd. as of July 1st, 1974.

Net profits for the 6 month period since the acquisition of Canadian Tarpoly amounted to 12.8¢ of the 14.5¢ per share reported as above. Audited annual reports are expected to be released to shareholders shortly.

